GILBERT PLAINS MUNICIPALITY By-law No. 2018-05

Being a by-law of the Gilbert Plains Municipality to create a Fire Equipment Replacement Reserve Fund.

WHEREAS Section 168 (1) of The Municipal Act, S.M. 1996, provides as follows:

"A council may by by-law establish reserve funds for any general or specific purpose";

AND WHEREAS the council of the Gilbert Plains Municipality deems it necessary and desirable to establish a Fire Equipment/Vehicle Replacement Reserve Fund.

NOW THEREFORE the Council of the Gilbert Plains Municipality enacts as follows:

- 1. THAT a Fire Equipment Replacement Reserve Fund be created.
- THAT the Fire Equipment Replacement Reserve Fund be created. end/or purchasing firefighting equipment/vehicles.
 THAT the Fire Equipment Replacement Particulation is established for the purpose of replacing the fire Equipment Replacement Particulation.
- **THAT** the Fire Equipment Replacement Reserve Fund is funded annually with the allocation to be determined by Council as part of the Financial Plan.
 THAT the Fire Equipment Replacement P
- THAT the Fire Equipment Replacement Reserve Fund is funded annually with any/if surplus amounts of the Fire Department annual budget.
 THAT the municipality shall be an initial.
- THAT the municipality shall keep in its books a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.
 THAT all revenue earned on investment of the reserve fund created hereby.
- THAT all revenue earned on investment of the Fire Equipment Replacement Reserve Fund shall be considered part of the fund.
 THAT withdrawals from the Fire Family of the Fire Fami
- THAT withdrawals from the Fire Equipment Replacement Reserve Fund may be made in order to finance the purchase of firefighting equipment/vehicles
 THAT all withdrawals from the Fire Equipment Panel.
- THAT all withdrawals from the Fire Equipment Replacement Reserve Fund shall be by resolution of Council.

DONE AND PASSED BY THE COUNCIL OF THE GILBERT PLAINS MUNICIPALITY IN OPEN COUNCIL ASSEMBLED AT _____GIIDert Plains_____ IN THE PROVINCE OF MANITOBA THIS _____2th____ DAY OF June_ A.D., 2018.

Chief Administrative Officer

Read a first time this <u>22nd</u> day of <u>May</u> A.D. 2018. Read a second time this <u>22nd</u> day of <u>May</u>, A.D. 2018. Read a third time this <u>12th</u> day of <u>June</u>, A.D. 2018.